

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 635]
[November 7, 1924]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury department in its circular letter No. 546 describes a new counterfeit \$10 Federal Reserve note as follows:

“On the Federal Reserve Bank of Cleveland, Ohio; check letter ‘D’; face plate No. 149; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

“This counterfeit is apparently printed from etched plates, on a single piece of paper, red and blue ink lines being used to imitate the silk fiber of the genuine. The appearance of the face and head of the portrait of Jackson should determine the character of this bill at a glance. It is too white, lacking many of the fine lines of the genuine. The small letters in the titles of the Secretary of the Treasury and the Treasurer of the United States are very crudely and imperfectly made. The color of the seal is darker blue than the genuine. The number of the specimens at hand is D24251081A, and is the same on the several other bills discovered by the Service.”

Very truly yours,
BENJ. STRONG,
Governor.